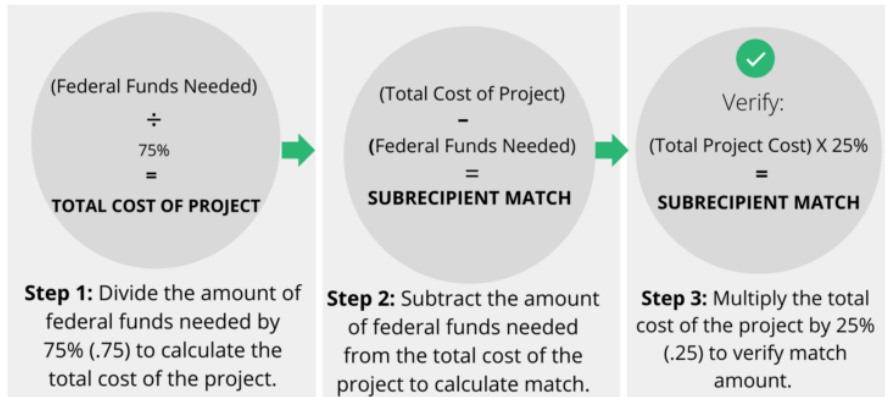


FORMULA:



Click the chart to enlarge

** If projects/ activities target individuals in urban or rural poverty areas, substitute 90% for 75% in **Step 1** & 10% for 25% in **Step 3**.

Basic Rule Example: 25% Match

Federal Funds Needed: \$3,750.00

Match Requirement: 25%

Step 1: Divide amount of funds needed (\$3,750.00) by 75% (.75)

$\$3,750.00 \div .75 = \5000.00 (Total Cost of Project)

Step 2: Subtract the amount of funds needed (\$3,750.00) from the total cost of the project (\$5,000.00) to calculate the amount of match required.

$\$5,000.00 - \$3,750.00 = \$1,250.00$ (match required)

Step 3: Verify match amount by multiplying the total cost of the project by 25% (.25). MATCH REQUIRED (25%)

$\$5,000 \times .25 = \$1,250.00$ <<<< MATCH AMOUNT VERIFIED

Rural/ Urban Poverty Project: 10% Match

Federal Funds Needed: \$4,900.00

Match Requirement: 10%

Step 1: Divide amount of funds Needed (\$4,900.00) by 90% (.90)

$$\$4,900.00 \div (.90) = \$5,444.00$$

Step 2: Subtract the amount of funds needed (\$4,900.00) from the total cost of the project (\$5,444.00) to calculate the amount of match required.

$$\$5,444.00 - \$4,900.00 = \$544.00$$

Step 3: Verify match amount by multiplying the total cost of the project by 10% (.10). MATCH REQUIRED (10%)

$$\$5,444.00 \times .10 = \$544.00 \llll \text{MATCH AMOUNT VERIFIED}$$

Council or Council Staff Projects: 0% Match

Federal Funds Needed: \$3,200.00

Match Required: 0%

Subrecipient Match amount: \$0